

The Cost of Doing Business in **Trinidad and Tobago**

invest**TT**
TRINIDAD AND TOBAGO



OVERVIEW

Trinidad and Tobago's success in oil and gas for over a century has fueled its rapid development into one of the most industrialized and cost-effective nations in the Caribbean and Central America.

InvesTT, the National Investment Promotion Agency, provides organizations with expert facilitation services during the investment decision-making process. Our thorough knowledge of the local business environment will ease your way through a smooth start up.

We hope that the content of this brochure will assist you to make your investment decision and choose Trinidad and Tobago as your next business destination.

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Should you require more information that's pertinent to your specific business, please [contact us](#) at www.investt.co.tt and speak with one of our facilitation experts.

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REAL ESTATE

COMMERCIAL OFFICE GRADE A

Source: [Terra Caribbean](#)

TT\$13.00-TT\$20.00
(US\$1.93 - US\$2.97)

Typical monthly rents for Grade-A office space, per sq. foot

TT\$4.00-TT\$6.00
(US\$0.59 - US\$0.89)

Additional common area maintenance charge

Companies will be required to pay value added tax, **(VAT) of 12.5%** in addition to the all-inclusive rent

COMMERCIAL OFFICE GRADE B

Source: [Terra Caribbean](#)

TT\$9.00-TT\$20.00
(US\$1.33 - US\$2.97)

Typical monthly rents for Grade B office space ranges, per sq. foot

TT\$2.00-TT\$6.00
(US\$0.29 - US\$0.89)

Additional common area maintenance charge

WAREHOUSE SPACE

🔍 Source: InvesTT Survey of Real Estate Firms

Warehouse lease rates costs vary based on the location within the country. Typical warehouse lease rates are:

 LOCATION	TT\$ PRICE (TT\$/PER SQ FT/MONTH)	US\$ PRICE (US\$/PER SQ FT/MONTH)
ARANGUEZ	4.00	0.59
ARIMA	3.46	0.51
CHAGUANAS	5.90	0.87
POINT LISAS	6.31	0.93
SAN FERNANDO	11.16	1.65

* All prices are exclusive of the 12.5% Value Added Tax (VAT)



CONSTRUCTION COSTS

WAREHOUSE

TT\$200 per sq. ft. or
US\$29.71 per sq.ft

OFFICE BUILDING

TT\$550 - TT\$1,000 per sq. ft.
or US\$81.71 - US\$148.56 per
sq.ft

N.B The type of construction and specifications affects the cost of the building. Source: Risk Management Services Limited.

Source: [Terra Caribbean](#)

RESIDENTIAL MONTHLY RENTAL REAL ESTATE RATES (TT\$)

	TRINCITY TO ARIMA	CHAGUANAS AND ENVIRONS	POINT LISAS TO SOUTH	PORT OF SPAIN AND ENVIRONS
2 BEDROOM APARTMENTS	\$5,000 to \$8,000	\$3,500 to \$10,500	\$3,000 to \$4,500	\$4,000 to \$17,000
4 BEDROOM TOWNHOUSES	\$7,000 to \$8,000	\$7,500 to \$9,500	\$9,000 to \$10,000	\$8,000 to \$27,000
4 BEDROOM HOUSES	\$7,000 to \$8,000	\$8,000 to \$16,000	\$5,000 to \$16,000	\$10,000 to \$27,000

NATIONAL MINIMUM WAGE PER HOUR

**TT\$
15.00**
(US\$2.22)

! MINIMUM WAGES

Minimum wages are set by the Minimum Wages Act. Normal working hours are eight hours per day, exclusive of meal break and rest period.

OVERTIME

Normal Working Day	8 hours
First 4 hours of overtime	1½ times hourly rate
Next 4 hours of overtime	2 times hourly rate
Sundays and Public Holidays	
First 8 hours	2 times hourly rate
After first 8 hours	3 times hourly rate

SOCIAL SECURITY CONTRIBUTIONS

Social Security contributions, or National Insurance contributions, are payable by both employees and employers under the National Insurance Act. Employers are required by law to pay contributions on behalf of all employees and unpaid apprentices. National Insurance is administered by the National Insurance Board and covers loss of earnings in the event of sickness, maternity, invalidity, injury on the job, retirement and death.



NATIONAL INSURANCE CONTRIBUTION (TT\$)

NATIONAL INSURANCE CONTRIBUTIONS							
Earnings Class	Weekly Earnings	Monthly Earnings	Assumed Average Weekly Earnings	Employee's Weekly Contribution	Employer's Weekly Contribution	Total Weekly Contribution	Class Z Weekly
	\$	\$	\$	\$	\$	\$	\$
Class I	200.00 - 339.99	867.00 - 1472.99	270.00	11.90	23.80	35.70	1.79
Class II	340.00 - 449.99	1473.00 - 1949.99	395.00	17.40	34.80	52.20	2.61
Class III	450.00 - 609.99	1950.00 - 2642.99	530.00	23.30	46.60	69.90	3.50
Class IV	610.00 - 759.99	2643.00 - 3292.99	685.00	30.10	60.20	90.30	4.52
Class V	760.00 - 929.99	3593.00 - 4029.99	845.00	37.20	74.40	111.60	5.58
Class VI	930.00 - 1119.99	4030.00 - 4852.99	1025.00	45.10	90.20	135.30	6.77
Class VII	1120.00 - 1299.99	4853.00 - 5632.99	1210.00	53.20	106.40	159.60	7.98
Class VIII	1300.00 - 1489.99	5633.00 - 6456.99	1395.00	61.40	122.80	184.20	9.21
Class IX	1490.00 - 1709.99	6457.00 - 7409.99	1600.00	70.40	140.80	211.20	10.56
Class X	1710.00 - 1909.99	7410.00 - 8276.99	1810.00	79.60	159.20	238.80	11.94
Class XI	1910.00 - 2139.99	8277.00 - 9272.99	2025.00	89.10	178.20	267.30	13.37
Class XII	2140.00 - 2379.99	9273.00 - 10312.99	2260.00	99.40	198.80	298.20	14.91
Class XIII	2380.00 - 2629.99	10313.00 - 11396.99	2505.00	110.20	220.40	330.60	18.32
Class XIV	2630.00 - 2919.99	11397.00 - 12652.99	2775.00	122.10	244.20	366.30	18.32
Class XV	2920.00 - 3137.99	12653.00 - 13599.99	3029.00	133.30	266.60	399.90	20.00
Class XVI	3138.00 and over	13600.00 and over	3138.00	138.10	276.20	414.30	20.72

Source: National Insurance Board, www.nibtt.net (Rates effective 2016)

HEALTH SURCHARGE IN TRINIDAD & TOBAGO

Health Surcharge is payable

- By every employed person who pays or who is liable to pay contributions under the National Insurance Act
- By individuals other than self-employed persons who are liable to furnish a return of income.

Those exempt from payment of the Health Surcharge are those:

- Under the age of 16
- 60 years and over
- Those whose only source of income is pension

Health Surcharge is payable at 2 rates as follows:

- Where the monthly/weekly income is more than TT\$469.99 the rate is TT\$8.25 per week
- Where the monthly/weekly income is less than TT\$469.99 the rate is TT\$4.80 per week

Source: <https://www.activpayroll.com/global-insights/trinidad-and-tobago>

WAGES AND SALARIES:

Compensation varies according to the industrial sector. The following information on annual executive compensation gives an indication of wages and salaries across all industrial sectors in Trinidad & Tobago. It excludes other fringe benefits such as health insurance, meals, travel allowances and bonuses.

IT AND TELECOMMUNICATIONS		
Position	TT\$	US\$
Chief Executive Officer	1,154,036.00	171,450.89
Head of Human Resources	827,435.00	122,928.98
Chief Technology Officer	690,192.00	102,539.29
Head of Corporate Communications	541,645.00	80,470.21
Senior Manager, IT	403,079.00	59,883.96
Manager, Customer Care	279,723.00	41,557.42
Network Administrator	180,745.00	26,852.62
IT Assistant	90,397.00	13,429.95
Administrative Assistant	114,410.00	16,997.47
Office Attendant	60,993.00	9,061.50
Customer Service Representative	107,812.00	16,017.23

MANUFACTURING		
Position	TT\$	US\$
Chief Executive Officer	1,121,699.00	166,646.70
Head of Operations	646,795.00	96,091.96
Head of Sales	637,141.00	94,657.70
Head of IT	547,548.00	81,347.19
Manager Engineering	363,969.00	54,073.54
Plant Engineer (Electrical)	235,237.00	34,948.29
Accountant	225,256.00	33,465.45
HSEQ Coordinator	191,913.00	28,511.81
Quality Assurance Officer	150,631.00	22,378.69
Safety Technician	122,902.00	18,259.09
Sales Representative (Basic)	86,821.00	12,898.67
Inventory Control Officer	129,359.00	19,218.39



Source: Annual Mean Base Salary; 2017-2018 Compensation Report, Trinidad and Tobago Executive, Managerial & Professional Positions, HRC Associates-Recruitment & Management Consultants.

UTILITIES

Electricity in Trinidad & Tobago is distributed by the Trinidad & Tobago Electricity Commission (T&TEC).

ELECTRICITY RATES		
Residential Rates - A	TT\$	US\$
Minimum Bill	6.00	0.89
Customer Charge	6.00	0.89
Energy Charge per kWh:-		
1-400kWh	0.26	0.03
401-1,000kWh	0.32	0.04
Over 1,000kWh	0.37	0.05
Commercial Rates - B (up to 50kVA)		
Minimum Bill	25.00	3.71
Customer Charge	25.00	3.71
Energy Charge per kWh	0.42	0.06
Commercial Rates - B1 (50-350kVA)		
Minimum Bill of 5000kWh per month or part thereof		
Customer Charge	25.00	3.71
Energy Charge per kWh	0.61	0.09
Industrial Rates - D1 (small industrial) 50-350kVA		
Minimum Bill	50.00	7.42
Demand Charge	50.00	7.42
Energy Charge per kWh	0.20	0.02
Industrial Rates - D2 (medium industrial) 350-4,000kVA		
Minimum Bill	50.00	7.42
Demand Charge	50.00	7.42
Energy Charge per kWh	0.22	0.03
Industrial Rates - D3 (large industrial) 4,000-25,000kVA		
Minimum Bill	42.50	6.31
Demand Charge	42.50	6.31
Energy Charge per kWh	0.18	0.02
Industrial Rates - D4 (very large industrial) 4,000-25,000kVA		
Minimum Bill	40.00	5.94
Demand Charge	40.00	5.94
Energy Charge per kWh	0.17	0.02

Source: Trinidad & Tobago Electricity Commission, www.ttec.co.tt

Water and sewerage services in Trinidad & Tobago are provided by the Water And Sewerage Authority (WASA).

WATER RATES			
Quarterly	Rate	TT\$	US\$
Domestic Unmetered			
Annual Taxable Value (atv)			
TT\$0-TT\$500	95% of atv	108.00/qtr	16.04
TT\$501-TT\$1000	81% of atv	118.00/qtr	17.53
TT\$1001-TT\$2000	54% of atv	203.00/qtr	30.15
Over TT\$2000	47% of atv	270.00/qtr	40.11
Agricultural Unmetered			
	15% of atv	105.00/mth	15.59
Domestic Metered			
Up to 150 cubic metres	Per cubic metre	1.75/qtr	0.25
Above 150 cubic metres	Per cubic metre	3.50/qtr	0.51
Minimum Charge		30.00/qtr	4.45
Industrial Unmetered			
		474.00/mth	70.42
Industrial Metered			
	Per cubic metre	3.50/mth	0.51
Minimum Charge		35.00/mth	5.19
Commercial Unmetered			
		474.00/mth	70.42
Commercial Metered			
	Per cubic metre	3.50/mth	0.51
Minimum Charge		35.00/mth	5.19

NATURAL GAS RATES	
Light Industrial & Commercial Users	US\$4.00 per million BTU
Large Industrial Users	Negotiable by product/quantity

Rates for Light Industrial and Commercial users are negotiable by product and quantity with the National Gas Company of Trinidad and Tobago. Source: www.ngc.co.tt

Source: Regulated Industries Commission, www.ric.org.tt / National Gas Company of Trinidad & Tobago, www.ngc.co.tt

TELECOMMUNICATIONS

Telecommunications Services of Trinidad & Tobago (TSTT), Digicel Trinidad Limited and Columbus Communications Trinidad Limited (Flow Trinidad) are the main providers of landline telephone service in Trinidad & Tobago. The International Area Code for Trinidad & Tobago is 868.

The following telecommunication services are available:-



DOMESTIC AND RESIDENTIAL RATES:

DOMESTIC RATES					
BMOBILE			DOMESTIC RATES		
Rates/ Minute	TT\$	US\$	Packages	TT\$	US\$
Fixed line to fixed line (varies depending on location)			Play Home and Away 500 bundled minutes	99.00	14.70
Fixed line to mobile	0.90	0.13	Play Home and Away 1,000 bundles minutes	149.00	22.13
Fixed line to other networks	0.45	0.06	Play Home and Away 1,500 bundled minutes	199.99	29.71
Residential (on any network)			FLOW		
Unlimited Landline to Landline calls	TT\$	US\$	Rates/ Minute	TT\$	US\$
Unlimited Landline calls plus 100 bundled mobile minutes	100.13	14.87	Flow to Flow calls	FREE	FREE
Unlimited Landline calls plus 200 bundled mobile minutes	156.37	23.23	Fixed line to mobile	0.59	0.08
	212.63	31.58	Fixed line to other networks	0.15	0.02
DIGICEL			Packages		
Rates/ Minute	TT\$	US\$	Home phone Plus	TT\$	US\$
Digicel Play (On-Net) Landline	0.15	0.02	Home phone Max	99.00	14.70
Other Landline	0.15	0.02		145.00	21.54
Digicel Mobile	0.75	0.11			
Other Mobile	0.75	0.11	Business		
			Biz Talk as you Go	TT\$	US\$
			Biz Basic Talk	168.74	25.06
			Biz Unlimited Talk	224.99	33.42
				337.49	50.13

SELECTED INTERNATIONAL RATES

	TSTT	DIGICEL*	FLOW
DAYTIME RATES PER MINUTE	TT\$/ US\$		
USA, Canada, UK	1.40/0.20	1.00/0.14	0.57/0.08
Caribbean	1.68/ 0.24	1.00/0.14	1.41/0.20
Guyana	2.81/0.41	2.30/0.34	2.25/0.33
Europe	2.81/0.41		3.38/0.50
Central & South America	2.81/0.41		1.13/0.16
Other International	2.81/0.41		3.38/0.50



*Rates to USA, Canada, UK landline, DIGI Caribbean, Venezuela and India are TT\$1.00. Rates to other international locations start at TT\$2.30

CELLULAR RATES

Bmobile Post Paid Plan	Addtl. Mins			Digicel	Addtl. Mins		
Plan	TT\$	US\$	TT\$/US\$	Plan	TT\$	US\$	TT\$/US\$
Everything Lite \$99	111.38	16.54	0.73/0.10	Postpaid Start	350.00	51.99	1.29/0.19
Everything \$199	223.88	33.26	0.73/0.10	Postpaid Core	550.00	81.71	1.29/ 0.19
Everything \$299	336.38	49.97	0.73/0.10	Postpaid Plus	750.00	111.42	1.29/ 0.19
Everything \$399	448.88	66.68	0.73/ 0.10				
Everything \$525	590.63	87.74					
Everything Pre-mium \$599	673.88	100.11					

Source: <http://bmobile.co.tt/shop/plans/everything-plans/#everythingplan-99>
<https://www.digicelgroup.com/tt/en/mobile/plans-services/postpaid.html>

INTERNET SERVICE RATES

TSTT	TT\$	US\$
BLINK Broadband		
Residential		
Blink Broadband Basic Plus- 1MB down, 256KB up	145.77	21.65
Blink Broadband Premium- 2MB down, 512KB up		
Blink Ultralink-5- 5MB down, 2MB up	194.67	28.92
Blink Ultralink-10- 10MB down, 2 MB up	309.38	45.96
Blink Ultralink-20- 20MB down, 3MB up	421.88	62.67
Blink Broadband Premium Plus- 4MB down, 768KB up	341.42	50.72
Blink Broadband Super- 10MB down, 768KB up	683.81	101.59

Blink Ultralink-40- 40MB down, 4MB up	630.00	93.59
Mobile		
2MB MiFi - 2MB down, 768KB up	336.38	49.97
2MB Blink On The Go LTE - 2MB down, 768KB up	280.13	41.61
2MB Wireless Router - 2MB down, 1MB up	224.02	33.28
5MB MiFi - 5MB down, 768KB up	448.88	66.68
5MB Blink On The Go LTE - 5MB down, 768KB up	392.63	58.33
5MB Blink Wireless Router - 5MB down, 1MB up	336.38	49.97
FLOW		
Residential		
Basic - 3MB down, 1MB up	136.95	20.34
Essential - 30MB down, 3MB up	219.99	32.68
Plus - 45MB down, 3MB up	293.47	43.59
Max - 60MB down, 5MB up	391.29	58.13
Turbo - 120MB down, 7MB up	529.99	78.73
Ultra - 240MB down, 10MB up	699.99	103.99
Gigabit- Up to 1GB	1,999.99	297.13
Business (Small and Medium Business Solutions)		
C&W Biz 60 3 Year Contract	618.74	91.92
C&W Biz 120 3 Year Contract	866.24	128.69
C&W Biz 180 3 Year Contract	1237.49	183.84
Biz 240	1631.24	242.34
DIGICEL		
Residential		
Play 25 - 25MB down,15MB up	199.00	29.56
Play 50 - 50MB down, 25MB up	369.00	54.82
Play 100 - 100MB down, 50MB up	519.00	77.10
Play 200 - 200MB down, 100MB up	669.00	99.39
Play 350 - 350MB down, 175 MB up	729.00	108.30
Mobile		
Huawei E5330 - 21Mbps, 5.76 Mbps up	99.00*	14.70
Huawei E8231 - 21.6Mbps down, 5.76 Mbps up	99.00*	14.70

Source: Telecommunications Authority of Trinidad and Tobago (TATT) www.tatt.org.tt
<https://cwcbusiness.com/solutions/small-and-medium-business-solutions/>
 *price does not include cost of device

TRANSPORTATION

COST OF FUEL/PER LITRE

	TT\$	US\$
Premium Unleaded	5.75	0.85
Super Unleaded	4.97	0.73
Diesel	3.41	0.50
CNG	1.00	0.14

VEHICLE RENTAL

Rates can start as low as \$35(USD) and go up to \$70(USD) for more luxurious vehicles. Some of the large passenger vans will exceed \$100(USD).

VEHICLE RENTALS, PER DAY RATES

Rental Type	US\$		TT\$	
	Low Rate	High Rate	Low Rate	High Rate
Economy Car	37.50	75.00	252.41	504.82
Mid Size Car	50.00	90.00	336.55	605.79
Compact Car	58.00	81.00	390.39	545.21
Standard SUV	75.00	121.00	504.82	814.45
Light SUV	82.00	135.00	551.94	908.68
Mini Van	85.00	152.00	572.13	1,023.11
Full Size Car	90.00	125.00	605.79	841.37

VEHICLE RENTALS, WEEKLY RATES

Rental Type	US\$		TT\$	
	Low Rate	High Rate	Low Rate	High Rate
Economy Car	225.00	487.50	1,514.47	3,281.36
Mid Size Car	295.00	585.00	1,985.64	3,937.63
Compact Car	345.00	498.00	2,322.19	3,352.03
Standard SUV	450.00	730.00	3,028.95	4,913.63
Light SUV	492.00	878.00	3,311.65	5,909.81
Mini Van	510.00	988.00	3,432.81	6,650.22
Full Size Car	540.00	812.00	3,634.74	5,465.57

Drivers who wish to rent a car in Trinidad will need an international driver's permit or a valid license issued in The Bahamas, Canada, England, France, Germany, or the United States. These licenses are valid for 90 days while staying on the islands. Drivers are generally required to be 25 years and over and have had at least two years of driving experience. A major credit card is also required. Gas is not included in the price, and travellers are generally given unlimited mileage.

Source: www.caribya.com

TAXI RATES

PUBLIC TRANSPORT

Route	TTD	USD
POS to Arima	7.00	1.03
POS to Chaguanas	11.00	1.63
POS to Curepe	5.00	0.74
POS to San Fernando	17.00	2.52

Source: <http://www.tntisland.com/taxi.html>

PRIVATE TAXIS

Route	Destination	Taxi Fare
Piarco Int'l Airport	POS	US\$30.00 or TT\$201.93
Piarco Int'l Airport	Chaguanas	US\$30.00 or TT\$201.93
Piarco Int'l Airport	San Fernando	US\$55.00 or TT\$370.20



OCEAN FREIGHT

OCEAN FREIGHT RATES (US\$)

General Cargo from Port of Spain to:	20ft. Container	40ft. Container
Bridgetown, Barbados	1,458.06	2,439.06
Miami, USA	2,032.06	2,663.06
New York, USA	1,976.06	2,608.66
Toronto, Canada	1,954.06	2,548.06
London, United Kingdom	1,712.06	2,446.06

Source: Caribbean Shipping Agencies Limited, www.csaship.com

AIRWAY FREIGHT

AIR FREIGHT (US\$)

From Port of Spain to:	Min. Charge	<45kg	45kg	100kg	300kg	500kg
Bridgetown, Barbados	60.00	1.04	0.87	0.76	0.69	0.61
Kingston, Jamaica	60.00	2.93	2.16	2.04	1.83	1.59
Miami, USA	60.00	1.97	1.54	1.46	1.22	0.95
New York, USA	60.00	2.29	1.75	1.63	1.49	1.10
Toronto, Canada	60.00	3.16	2.35	2.23	2.04	1.87
London, UK	100.00	1.04	0.87	0.76	0.69	0.61
Tokyo, Japan	125.00	15.30	12.25	10.20	8.42	7.66

In addition to the above rates all shipments will incur the following:

Airway Bill cost: US\$12.00

Security: US\$7.00

Fuel: US\$0.40 per kg at a minimum cost of US\$25.00

Source: Caribbean Shipping Agencies Limited, www.csaship.com

INTER-ISLAND FERRY SERVICE

PASSENGER FARES

Type of Ticket	Fast Ferry		Cargo Ferry	
	One-Way	Return	One-Way	Return
Adults	TT\$50.00 / US\$7.42	TT\$100.00 / US\$14.85	TT\$37.50 / US\$5.57	TT\$75.00 / US\$11.14
Children	TT\$25.00 / US\$3.71	TT\$50.00 / US\$7.42	TT\$37.50 / US\$5.57	TT\$75.00 / US\$11.14
Infants (less than 3 years)	FREE	FREE	FREE	FREE
Senior Citizens and Citizens of Trinidad and Tobago (over 60 years)	FREE	FREE	FREE	FREE
Vehicle	TT\$146.73 / US\$21.79	TT\$244.58 / US\$36.33	TT\$150.00 / US\$22.28	TT\$250.00 / US\$37.14
Cabin	N.A	N.A.	TT\$80.00 / US\$11.88	TT\$160.00 / US\$23.77

Source: Port Authority of T&T

WATER TAXI

Water taxi services are from San Fernando to Port of Spain and from Port of Spain to San Fernando. Tickets can be purchased at \$15 (one way) at the two Water Taxi terminals located in San Fernando, and Port-of-Spain. Water Taxi rides are approximately 45 minutes each way.



ESTABLISHING A BUSINESS

TYPE OF BUSINESS		
Sole Proprietors and Partnerships	TT\$	US\$
Name Search	10.00	1.48
Name Reservation	15.00	2.22
Any other application relative to Name Search/ Reservation	20.00	2.97

INCORPORATION OF A LIMITED OR UNLIMITED LIABILITY COMPANY		
Search Fee	10.00	1.48
Filing Articles of Incorporation	400.00	59.42
Filing Statutory Declaration of Compliance	40.00	5.94
Filing Notice of Directors	40.00	5.94
Filing Notice of Address	40.00	5.94
Certificate of Incorporation	40.00	5.94

INCORPORATION OF A NON-PROFIT COMPANY		
Search Fee	10.00	1.48
Filing Articles of Incorporation	500.00	74.28
Filing Statutory Declaration of Compliance	40.00	5.94
Filing Notice of Directors	40.00	5.94
Filing Notice of Address	40.00	5.94
Certificate of Incorporation	40.00	5.94

REGISTRATION OF AN EXTERNAL COMPANY		
Registration Fee	2,000.00	297.13
Filing of Statement	40.00	5.94
Filing of Affidavit or Solemn Declaration	40.00	5.94
Declaration of Attorney-at-Law	40.00	5.94
Power of Attorney	40.00	5.94
Certificate of Registration Fee	40.00	5.94

! Companies are incorporated under the Companies Act, 1995, and must be registered with the Registrar General, Ministry of Legal Affairs.

🔍 Source: Ministry of Legal Affairs, Companies Act, Chapter 81:01

TAXATION IN TRINIDAD & TOBAGO

The relevant tax authority for Trinidad & Tobago is the Board of Inland Revenue.

Trinidad & Tobago has ratified double taxation agreements with the following: Canada, CARICOM, China, Denmark, France, Germany, India, Italy, Luxembourg, Norway, Sweden, Switzerland, United Kingdom, United States of America, Venezuela.

Source: Board of Inland Revenue, www.ird.gov.tt, Ministry of Energy and Energy Industries, <http://www.energy.gov.tt>

SELECTED TAX RATES

Personal Income Tax (on Annual Income)	%
Income up to \$72,000	0
Income over TT\$ 72,001 but <\$1,000,000	25
Tax on that portion of income exceeding 1,000,000	30
Corporation Tax:	
Basic Rate	30
Bank Rates	35
Petrochemical/Petroleum Marketing Companies	35
Corporation Tax on Long-Term Insurance Business	15
Business Levy >200k, 0.60% on gross sales and receipts	15
Green Fund Levy, 0.30% on gross sales and receipts	
Insurance Premium Tax	6
Financial Services Tax	15
Hotel Accommodation Tax	10
Value Added Tax (VAT)	12.5
Withholding Tax	
Maximum on dividends	15
Maximum on other payments	15

INTERNATIONAL SCHOOL FEES

INTERNATIONAL SCHOOL OF PORT OF SPAIN (ACADEMIC YEAR 2019/2020)

American Curriculum	TT\$	US\$
*Capital Contribution/year (Pre-K - Grade 12)	40,386.00	6,000.00
*Capital Contribution/year (Post CXC)	13,462.00	2,000.00
Pre-Kindergarten 3	69,329.30	10,300.00
Pre-Kindergarten 4	100,965.00	15,000.00
Elementary (K-Grade 5)	131,254.50	19,500.00
Middle School (Grade 6-8)	133,273.80	19,800.00
High School (Grade 9-12)	135,966.20	20,200.00

MAPLE LEAF INTERNATIONAL SCHOOL (ACADEMIC YEAR 2019/2020)

	TT\$	US\$
Registration Fee	200.00	29.71
Assessment Fee	1,000.00	148.56
*Capital Fund	25,000.00	3,714.15
Annual Tuition Fees		
JK - Grade 12	79,695.00	11,840.00

Capital Fund is a one-time, per family, non-refundable payment.
Capital Contribution is a one-time, per student, non-refundable payment; payable upon admission to the institution.

🔍 Source: International School of POS, www.isps.edu.tt / Maple Leaf International School: www.mapleleaf-school.com

TRILLIUM INTERNATIONAL SCHOOL (ACADEMIC YEAR 2019/2020)

	TT\$	US\$
Junior and Senior Kindergarten	42,900.00	6,373.49
Grades 1-8	42,900.00	6,373.49
Grades 9-12	42,900.00	6,373.49
Other Fees:		
Registration Fee	200.00	29.71
*Capital Fee	10,000.00	1,485.66

THE BRITISH ACADEMY (as at May 2018)

	TT \$	US\$
Registration Fee (non-refundable)	201.93	30.00
Assessment Fee (non-refundable)	1,009.65	150.00
**Capital Fund	21,875.75	3,250.00
School Fees (per year) Reception - Year 5	67,390.77	10,012.00
Year 6 (Lower 1 or Standard 5)	72,324.60	10,745.00
Lab Fees		
Form 1 to Form 3	1,211.58	180.00
Form 4 to Form 5		
1 Science Subject	2,019.30	300.00
2 Science Subjects	4,038.60	600.00
3 Science Subjects	5,048.25	750.00

Capital Fee is a one time, per family, non-refundable payment.
Capital Fund is a non-refundable, onetime payment per child.

🔍 Source: Trillium International School, <http://trilliumtt.com/> and The British Academy, <http://britishacademy.edu.tt/>

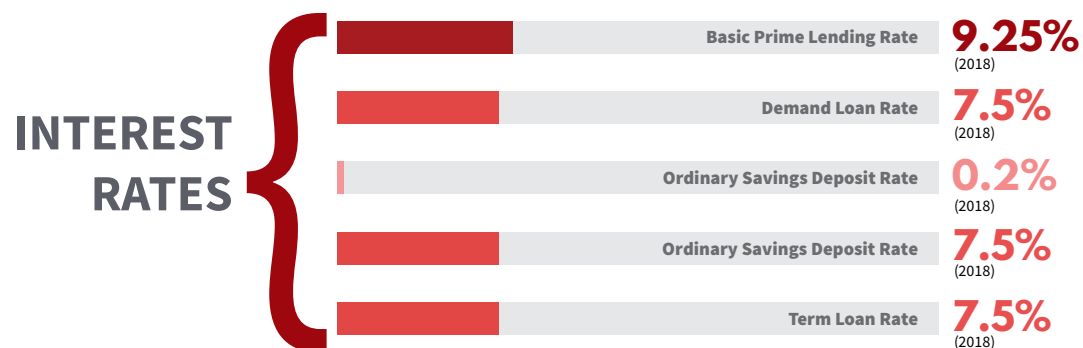
SELECTED PRICES/RATES

TRINIDAD AND TOBAGO GDP PER CAPITA PURCHASE POWER PARITY

The Gross Domestic Product per capita in Trinidad and Tobago was last recorded at US\$29,579 in 2016, when adjusted by purchasing power parity (PPP). The GDP per Capita, in Trinidad and Tobago, when adjusted by Purchasing Power Parity is equivalent to 167 percent of the world's average. GDP per capita PPP in Trinidad and Tobago averaged 22552.77 USD from 1990 until 2016, reaching an all-time high of 31951.02 USD in 2008 and a low of 11976.30 USD in 1993.

<https://tradingeconomics.com/trinidad-and-tobago/gdp-per-capita-ppp>

COMMERCIAL BANKS



Source: Central Bank of Trinidad and Tobago

HOTELS

HOTEL RATES PER NIGHT

- Accommodation by Star Rating (latest figures, Dec 2017)

STAR RATING	TTD	USD
2	780.72 - 1,425.67	115.98 - 211.80
3	875.77 - 1,317.05	130.10 - 195.66
4+	943.66 - 2,410.05	140.19 - 358.05

*rates vary seasonally and are subject to Hotel taxes and other charges

WEBSITES

Hilton Trinidad and Conference Centre	http://www3.hilton.com/en/hotels/trinidad-and-tobago/hilton-trinidad-and-conference-centre-POSHIHH/index.html
Hyatt Trinidad	https://trinidad.regency.hyatt.com
Magdalena Grand Beach & Golf Resort	http://www.magdalenagrand.com/
Courtyard Marriott	http://www.marriott.com/hotels/hotel-photos/poscy-courtyard-port-of-spain/
Radisson Hotel Trinidad	https://www.radisson.com/port-of-spain-hotel-tt/ttosptr
Holiday Inn Express & Suite	https://www.ihg.com/holidayinnexpress/hotels/us/en/trincity/
Coco Reef	1-868-639-8571
Crown Point Beach Hotel	http://www.crownpointbeachhotel.com/
Kariwak Holistic Haven	http://www.kariwak.com/



CONTACT INFORMATION

CHAMBERS AND BUSINESS ORGANISATIONS

TRINIDAD & TOBAGO CHAMBER OF INDUSTRY AND COMMERCE

The representative organization for the business community which provides advocacy and lobbying services

Chamber Building, Columbus Circle
Westmoorings, Trinidad
T: (868) 637-6966, F: (868) 637-7425

E: chamber@chamber.org.tt, W: www.chamber.org.tt

TRINIDAD & TOBAGO MANUFACTURERS ASSOCIATION (TTMA)

The representative organization that promotes the growth and development of manufacturing industries

TTMA Building, 42 Tenth Avenue Barataria, Trinidad
T:(868) 675-8862, F: (868) 675-9000

E: research@ttma.com, W: www.ttma.com

AMERICAN CHAMBER OF COMMERCE OF TRINIDAD & TOBAGO

The private sector business organisation for the stimulation of free and fair trade within the Americas and the Caribbean

62a Maraval Road, Newtown
Port of Spain, Trinidad
T: (868) 622-0340, F: (868) 628-9428

E: info@amchamtt.com, W: www.amchamtt.com

GOVERNMENT MINISTRIES

MINISTRY OF TRADE AND INDUSTRY

The Ministry responsible for promoting and growing trade, business and investment

Nicholas Tower, 62-65 Independence Square Port of Spain, Trinidad
T: (868) 623-2931-4, F: (868) 627-0002

E: info@tradeind.gov.tt, W: www.tradeind.gov.tt

MINISTRY OF FOREIGN AND CARICOM AFFAIRS

The Ministry responsible for coordinating Trinidad & Tobago's relations with foreign governments and regional and international organisations

Levels 10 – 14, Tower C
International Waterfront Centre
1 Wrightson Road
Port of Spain, Trinidad
Tel. (868) 623-6894
Fax. (868) 623-5853
Email: website@foreign.gov.tt

MINISTRY OF TOURISM

The Ministry responsible for building awareness of the Tourism Industry

Levels 8 & 9, Tower C, International Waterfront Complex
1 Wrightson Road
Port-of-Spain, Trinidad
T: (868) 624-1403, F: (868) 625-1825
E: mintourism@tourism.gov.tt, W: www.tourism.gov.tt

MINISTRY OF NATIONAL SECURITY

The Ministry responsible for the maintenance of Law and Order,
Public Safety and defence against aggression

Temple Court
31-33 Abercromby Street
Port of Spain
T: (868)623-2441-5
F: (868)627-8044
E: corpcomm@mns.gov.tt
W: www.nationalsecurity.gov.tt

MINISTRY OF WORKS AND TRANSPORT

The Ministry responsible for providing infrastructure services for social and economic development

Main Administrative Building
Corner Richmond and London Streets
Port-of-Spain
PBX: 625-1225
Website: www.mowt.gov.tt

MINISTRY OF PLANNING AND DEVELOPMENT

The Ministry responsible for providing the necessary policy guidance and development, technical support, advice and feasibility assessment for national advancement

Level 14, Eric Williams Financial Complex
Independence Square
Port of Spain
Tel: 612-3000
Website: www.planning.gov.tt

LEGISLATIVE BODY

THE TOBAGO HOUSE OF ASSEMBLY (THA)

The governing body responsible for the administration of Tobago's Affairs

Administrative Complex
Calder Hall, Scarborough, Tobago
T:(868) 639-3421, F: (868) 639-5959
W: www.tha.gov.tt

REGULATORY OFFICES

BOARD OF INLAND REVENUE

The division of the Ministry of Finance which serves as the principal tax collecting agency in Trinidad and Tobago

Trinidad House, St. Vincent Street
Port of Spain, Trinidad
T: (868) 623-1211, F: (868) 627-7967
E: support@ird.gov.tt, W: www.ird.gov.tt

CUSTOMS & EXCISE DIVISION OF TRINIDAD & TOBAGO

The regulatory body responsible for law enforcement, trade facilitation and revenue collection

Government Campus Plaza
Ajax Street, Wrightson Road
Port of Spain
T:(868) 625-3311, F:(868) 625-4138
E: asycuda@customs.gov.tt

IMMIGRATION DIVISION OF TRINIDAD AND TOBAGO

The division of the Ministry of National Security which monitors the movement of persons into, within and out of the country and provides an efficient and effective passport service

67 Frederick Street
Port of Spain, Trinidad
T: (868) 625-3571, F: (868) 623-7520
W: www.immigration.gov.tt

TRINIDAD & TOBAGO BUREAU OF STANDARDS

The regulatory body which develops, promotes and enforces standards to improve the quality and performance of goods produced or used in the Republic of Trinidad and Tobago

1-2 Century Drive, Trincity Industrial Estate
Macoya, Trinidad
T:(868) 662-8827, F: (868) 663-4335
E: ttbs@ttbs.org.tt, W: www.ttbs.org.tt

STATE ENTERPRISES

INVESTT LIMITED

The national Investment Promotion Agency of Trinidad and Tobago

Level 19 Nicholas Tower
63-65 Independence Square
Port of Spain
T:(868)225-4688, F(868) 225-5820
E: info@investt.co.tt, W: www.investt.co.tt

EXPORTT TRINIDAD AND TOBAGO

The sole national export facilitation organization of Trinidad and Tobago.

151B Charlotte Street
Port of Spain
T: (868) 623-5507, F: (868) 625-8126
E: info@exportt.co.tt W: www.exportt.co.tt

OTHER

CENTRAL STATISTICAL OFFICE (CSO)

The division of the Ministry of Planning and Development which is responsible for implementing censuses in the Republic of Trinidad and Tobago

47 Frederick Street
Port of Spain, Trinidad
T: (868) 624-7001, F: (868) 625-9726
E: info@cs.gov.tt, W: www.cs.gov.tt

INTELLECTUAL PROPERTY OFFICE

The local government agency responsible for handling the registration and conflict resolution of intellectual property rights

3rd Floor, Capital Plaza
11-13 Frederick Street
Port of Spain
Website: www.ip.gov.tt

OVERSEAS MISSIONS OF THE REPUBLIC OF TRINIDAD & TOBAGO

EMBASSY OF THE REPUBLIC OF TRINIDAD AND TOBAGO, BRUSSELS, BELGIUM

Avenue de La Faisanderie 14,
1150 Brussels, Belgium
Phone: 011-322-762-9400
Fax: 011-322-772-2783
Email: info@embtrinidad.gov.tt
Website: <https://goo.gl/4c6riY>

EMBASSY OF THE REPUBLIC OF TRINIDAD AND TOBAGO, BRASILIA

Address: SHIS QL 02, Conjunto 02, Casa 01,
Lago Sul, CEP: 71665-028 - Brasilia D.F. Brazil
Phone: (011)-5561-3365-3466 | (011)-5561-3365-3572 | (011)-5561-3365-1132
Fax: 011-5561-3365-1733
Website: <https://goo.gl/6MBdpK>
Email: trinidademb@gmail.com
Telex: 611844 EBTT BR

HIGH COMMISSION OF THE REPUBLIC OF TRINIDAD AND TOBAGO, OTTAWA, CANADA

Address: Third Level, 200 First Avenue
Ottawa, Ontario
Canada K1S 2G6
Phone: 1-613-232-2418-9
Fax: 1-613-232-4349
Email: hcottawa@foreign.gov.tt
Website: <http://www.ttmissions.com/>

CONSULATE GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO, TORONTO, CANADA

Address: 185 Sheppard Avenue West
Canada M2N 1M9
Phone: 1-416-495-9442-3 | 1-416-495-7342 |
1-416-495-7847
Fax: 1-416-495-6934
Email: congencottawato@foreign.gov.tt
Website: <https://goo.gl/qXm23C>

EMBASSY OF THE REPUBLIC OF TRINIDAD AND TOBAGO, CARACAS, VENEZUELA

Address: No. 22-12, Quinta Poshika, Tercera Avenida,
Entre 6a y 7a Transversales, Altamira
Municipio Autónomo Chacao del Estado Miranda, Caracas, Venezuela
Phone: 011-58-212-261-3748 | 011-58-212-261-5796 | 011-58-212-261-4772
Fax: 011-58-212-261-9801
Email: embassytt@gmail.com or embcaracas@foreign.gov.tt
Website: <https://goo.gl/E71imR>

EMBASSY OF THE REPUBLIC OF TRINIDAD AND TOBAGO, BEIJING, CHINA

Address: Villa 04-03, Section C
Liang Ma Qiao Diplomatic Compound
No. 7 Bei Xiao Jie, Liang Ma Qiao
Chaoyang District, Beijing 100600
China
Phone: (8610) 8532 3432
Fax: (8610) 8532 1410
Email: embbeijing@foreign.gov.tt

EMBASSY OF THE REPUBLIC OF TRINIDAD AND TOBAGO, SAN JOSÉ, COSTA RICA

Address: Edificio Torre La Sabana,
Segundo Piso Del ICE 300 metros Oeste y
25 Norte Sabana Norte,
San José, Costa Rica
Phone: (011) 506-2231-0809
Fax: (011) 506-2231-1244
Email: embttsan jose@racsa.co.cr
Website: <https://goo.gl/s52ARJ>

EMBASSY OF THE REPUBLIC OF TRINIDAD AND TOBAGO, CUBA

Address: 5TA Ave. No. 6603
Entre 66 Y 68, Miramar, Playa
Ciudad Havana, Cuba
Phone: 011 537-207-9603 | 011-537-207-9604
Email: ttmissionscuba@enet.cu or admin.attache@ttmissions.co.cu

HIGH COMMISSION OF THE REPUBLIC OF TRINIDAD AND TOBAGO, LONDON, ENGLAND

Address: 42 Belgrave Square
London, SW1X 8NT
Phone: 01-144-207-245-9351
Fax: 01-144-207-823-1065
Email: hclondon@foreign.gov.tt
Website: <http://foreign.gov.tt/hclondon>

HIGH COMMISSION OF THE REPUBLIC OF TRINIDAD AND TOBAGO, NEW DELHI, INDIA

Address: B-3/26 Vasant Vihar
New Delhi, 110057
India
Phone: 011-9111-4600-7500
Fax: 011-9111-4600-7505
Email:
Trade/Information & General Enquiries: hcttndinfo@foreign.gov.tt
Consular & Visa Information: hcttndconsular@foreign.gov.tt
Website: <http://www.foreign.gov.tt/hcnewdelhi>
Telex: TrintagoffNewDelhi

HIGH COMMISSION OF THE REPUBLIC OF TRINIDAD AND TOBAGO, KINGSTON, JAMAICA

Address: 25 Windsor Avenue, Kingston 5
Jamaica
Phone: 1-876-926-5730 | 1-876-926-5739 | 1-876-968-0588
Email: hckingston@foreign.gov.tt
Website: <http://foreign.gov.tt/hckingston>

HIGH COMMISSION OF THE REPUBLIC OF TRINIDAD AND TOBAGO, ABUJA, NIGERIA

Address: No. 7 Casablanca Street, (Off Nairobi Street, off Aminu Kano Crescent)
Wuse II, Abuja, F.C.T
Phone: 011-(234) 9461-1118 | 011-(234) 9870-2438
Fax: 011-234-9461-1117
Email: hcabuja@foreign.gov.tt
Website: <http://foreign.gov.tt/hcabuja>

EMBASSY OF THE REPUBLIC OF TRINIDAD AND TOBAGO, PANAMA CITY

Embassy of the Republic of Trinidad and Tobago, Panama City
Address: Edificio Torre Global
Piso 32, Oficina 3201, Calle 50 y Calle 58 Este
Apartado 0832-00835
Panamá City
Panama
Phone: 011- 507-388-5800 | 011-507-388-5801
Email: embttpanama@foreign.gov.tt

HIGH COMMISSION OF THE REPUBLIC OF TRINIDAD AND TOBAGO, PRETORIA, SOUTH AFRICA

Address: 258 Lawley Street
Waterkloof
Pretoria, 0181 South Africa
Phone: 011-27-12-460-9688
Fax: 011-27-12-346-7302
Email: hcretoria@foreign.gov.tt
For all consular related enquires please use the following email address:
hcretoriaconsular@foreign.gov.tt
Website: <http://foreign.gov.tt/hcretoria>

PERMANENT MISSION OF THE REPUBLIC OF TRINIDAD AND TOBAGO TO THE UNITED NATIONS, GENEVA, SWITZERLAND

Address: 37-39 Rue de Vermont 1202 Geneva, Switzerland
Phone: (011) 4122-918-0380 | (011) 4122-918-0390
Fax: 011-4122-734-9138 | 011-4122-734-8826
Email: prungeneva@foreign.gov.tt
Website: <http://foreign.gov.tt/prungeneva>

HIGH COMMISSION OF THE REPUBLIC OF TRINIDAD AND TOBAGO, KAMPALA, UGANDA

Address: Plot No. 44 Chwa II Place
Mbuya, P.O. Box 40150
Nakawa, Kampala
Uganda
Phone: 011-256-414-562-400-5
Fax: 011-256-414-223-318/319
Email: trinitobagoabj@yahoo.co.uk

CONSULATE GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO, MIAMI, USA

Address: 1000 Brickell Avenue
Suite 800 Miami FL 33131 -3047
Phone: 1-305-374-2199
Fax: 1-305-374-3199
Email: consulatemiami@foreign.gov.tt
Website: <http://foreign.gov.tt/cgmiami>

CONSULATE GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO, NEW YORK, USA

Address: 125 Maiden Lane, 4th Floor,
New York, N.Y. 10038
Phone: 1-212-682-7272
Fax: 1-212-232-0368
Email: cgnyconsulateinfo@foreign.gov.tt
Website: <http://foreign.gov.tt/cgnewyork>

PERMANENT MISSION OF THE REPUBLIC OF TRINIDAD AND TOBAGO TO THE UNITED NATIONS, NEW YORK, USA

Address: Chanin Building
122 E 42nd Street, 39th Floor
New York, N.Y. 10168
Phone: 1-212-697-7620-3
Fax: 1-212-949-4639
Email: prunny@foreign.gov.tt or tto@UN.INT

EMBASSY OF THE REPUBLIC OF TRINIDAD AND TOBAGO, WASHINGTON D.C, USA

Address: 1708 Massachusetts Avenue N.W.
Washington D.C. 20036-1975
Phone: 1-202-467-6490-3
Fax: 1-202-785-3130
Email: embdcinfo@foreign.gov.tt
Website: <http://www.foreign.gov.tt/embwashington>



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